



NOTICE OF APPROVAL AND NOTICE OF APPROVAL TRANSFER

Pursuant to federal law, we are required to provide you notice that Perkins Coie Trust Company ("PCTC") is a nonbank trustee ("NBT") with respect to IRA accounts. Under federal law, the trustee of an IRA may only be a bank or an NBT. To become an NBT, the entity must submit a written application to the Commissioner of the Internal Revenue Service that demonstrates that it will meet the on-going requirements of Treasury Regulation Section 1.408-2(e). Prior to the formation of PCTC, Perkins Coie LLP applied for, and was granted, a Notice of Approval ("NOA") to serve as an NBT with respect to IRA accounts. Following the formation of PCTC on September 1, 2011, PCTC and Perkins Coie LLP requested that the Commissioner transfer the NOA from Perkins Coie LLP to PCTC. The Commissioner granted the request and issued a written notice of transfer ("NOA Transfer") on March 15, 2012. We have provided both the Commissioner's NOA and NOA Transfer letters on the following pages for your review. If you have any questions regarding PCTC's status as an NBT, please contact us with any questions.